

Called Board Meeting  
June 18, 2020

The Scottsboro City Board of Education met in a called Board meeting on Thursday, June 18, 2020, at 6:57 P.M. at Page Administration Building.

Dr. Jose Reyes, Jr., Superintendent, and the following Board Members were present: Mr. John Esslinger, Mrs. Julie Gentry, Mrs. Patricia Stewart and Mr. Jason Williams. Mr. Lee Benson was absent.

Mrs. Stewart, President, called the meeting to order.

Prior to the approval of the Agenda, Dr. Reyes requested an additional personnel recommendation for employment be added to the personnel agenda. A motion was made by Mrs. Gentry and a second by Mr. Williams to approve the amended **Agenda** and the vote was unanimous to approve the amended Agenda.

As recommended by Dr. Reyes, a motion was made by Mrs. Gentry and a second by Mr. Esslinger to approve the **Personnel** agenda. The vote was unanimous to approve the Personnel Agenda.

I. NON-RENEWAL

CLASSIFIED

1. GILBERT, Heather – Physical Education Instructional Assistant, Nelson Elementary School, effective June 19, 2020.

II. EMPLOYMENT

CLASSIFIED

2. HAMBRICK, Stephanie – Computer Technician, Scottsboro City Schools, effective June 22, 2020.

As recommended by Dr. Reyes, a motion was made by Mrs. Gentry and a second by Mr. Williams to approve the **Resolution Authorizing the Execution and Delivery of a Funding Agreement between the Scottsboro City Board of Education and the City of Scottsboro in Connection with the Sale and Issuance of a General Obligation Warrant of the City of Scottsboro**. The vote was unanimous to approve the Resolution Authorizing the Execution and Delivery of a Funding Agreement between the Scottsboro City Board of Education and the City of Scottsboro in Connection with the Sale and Issuance of a General Obligation Warrant of the City of Scottsboro.

A RESOLUTION AUTHORIZING THE EXECUTION AND  
DELIVERY OF A FUNDING AGREEMENT BETWEEN THE BOARD  
AND THE CITY OF SCOTTSBORO IN CONNECTION  
WITH THE SALE AND ISSUANCE OF A GENERAL  
OBLIGATION WARRANT OF THE CITY OF SCOTTSBORO

BE IT RESOLVED by the Scottsboro City Board of Education, in the State of Alabama, as follows:

**Section 1. Definitions.** The following words and phrases, wherever used in this resolution, shall be given the following respective meanings, unless the context hereof clearly indicates otherwise:

“*Board*” means the Scottsboro City Board of Education, as it may at any time exist, and includes any successor to its functions.

“*City*” Means the municipal corporation of Scottsboro in the State of Alabama and includes its successors and assigns and any municipal corporation resulting from or surviving any consolidation or merger to which it or its successors may be a party.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Herein,*” “*hereof*” and other equivalent words refer to this Resolution as a whole and not solely to the particular portion thereof in which any such word is used.

“*Refunded Series 2012 Warrants*” means those of the Series 2012 Warrants having stated maturities in 2023 and thereafter and aggregating \$7,455,000 in principal amount.

“*Resolution*” means this resolution or, if the context indicates otherwise, means a Resolution adopted by the Board.

“*Series 2012 Warrants*” means the City’s General Obligation Warrants, dated June 28, 2012, which were initially issued in the aggregate principal amount of \$10,575,000 and are presently outstanding in the aggregate principal amount of \$8,455,000.

“*Warrant*” means the City’s proposed \$9,780,000 principal amount General Obligation Warrant, Series 2020-B, to be dated July 2, 2020.

The definitions contained in this section shall be deemed applicable whether the words defined are used in the singular or plural. Wherever used herein any noun or pronoun shall be deemed to include both singular and plural and to cover all genders. Reference in this Resolution to a section number means the section herein bearing that number.

**Section 2. Findings.** The Board has found and ascertained and does hereby declare as follows:

- (a) The City has heretofore issued and presently has outstanding the Series 2012 Warrants, which were issued for both public school and general municipal purposes;
- (b) Pursuant to a Funding Agreement dated June 28, 2012 (the “2012 Funding Agreement”), as subsequently amended by that certain Funding Agreement dated as of October 23, 2013 (the “2013 Funding Agreement”), the Board has agreed to make certain proceeds of a countywide sales tax levied by the Jackson County Commission for public school purposes available to the City to offset a portion of the City’s debt service requirements on the Series 2012 Warrants and certain other obligations of the City issued for public school purposes, all as described in the 2012 Funding Agreement and the 2013 Funding Agreement.
- (c) The City has reported to the Board that the City is preparing to issue the Warrant in order, among other purposes, to refund the Refunded Series 2012 Warrants, which refunding is expected to generate annual debt service savings to the City;
- (d) The Board has requested that the City structure the said refunding to generate additional

(e) As a result of the proposed refunding of the Refunded Series 2012 Warrants as aforesaid, it will be necessary to further amend and restate the 2012 Funding Agreement, as subsequently amended and restated by the 2013 Funding Agreement, in order to set forth the debt service payments referable to public school purposes after the said refunding.

**Section 3. Authorization of Funding Agreement; Acknowledgements Concerning**

**Debt Service.** The President of the Board is hereby authorized and directed to execute and deliver on behalf of the Board, a Funding Agreement dated as of July 1, 2020, between the Board and the City (the "2020 Funding Agreement"), in substantially the form presented to the meeting at which this Resolution is adopted (which form shall be attached as Exhibit A to the minutes of the meeting at which this Resolution is adopted and which is hereby adopted in all respects as if set out in full in this Resolution) and the Secretary of the Board is hereby authorized and directed to affix to the said Funding Agreement the seal of the Board and to attest the same.

**Section 4. Authorization of Related Documents and Actions. Authorization of Related**

**Documents and Actions.** The President and the Secretary of the Board are hereby authorized and directed to execute, seal, attest and deliver such other documents and certificates and to take such other actions on behalf of the Board as may be necessary in connection with the sale and issuance of the Warrant by the City and to carry out fully the transactions contemplated by this Resolution, including, without limitation, such instruments as shall be necessary or desirable in order to obtain approval by the State Department of Education of execution of the 2020 Funding Agreement and certificates respecting compliance by the Board with requirements imposed by the Code respecting the Board's use of proceeds of the Warrant. The actions of the President and Secretary of the Board in submitting an application respecting the 2020 Funding Agreement are hereby ratified and confirmed in all respects.

Patricia Stewart, Board President  
Lee Benson, Board Member  
Julie Gentry, Board Member

Jason Williams, Board Vice President  
John Esslinger, Board Member  
Dr. Jose Reyes, Superintendent

On a motion by Mr. Williams and a second by Mrs. Gentry, the vote was unanimous to **Adjourn.**

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President

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Secretary